

Deposits

Deposits will be required if customer has not had an account before or if bad credit record exists. Past bad debts will be required to be paid before connecting a new service. Residential electric deposit is \$150, residential water deposit is \$50.00. Commercial and industrial minimum electric deposit is \$200.00, commercial and industrial water deposit is \$50.00. Commercial and industrial customers will be evaluated after 3 months and the deposit amount may be increased based upon the average of the previous 3 months.

If the business has an established operation, the new tenant will be required to deposit an amount equal to the average of 3 full months of prior operation. Refunds are made in July of each year after 2 years, providing a good credit record exists. Otherwise the deposit will be refunded after discontinuing service with West Point Light and Water. Transfers from a current West Point address will not require an additional deposit and there are no additional connection fees.